

## St. Perpetua Parish

### 2007 3<sup>rd</sup> Quarter Finance Council Report

***We end the first 9 months of 2007 with revenues on target and expenses lower than expected. With a projected surplus for the entire year, Fr. John and the Finance Council believe this is the time to begin to tie our financial resources closer to our Strategic Plan goals and objectives. As a result, investments in select ministries and programs will be made during the fourth quarter in order to better position St. Perpetua for 2008 and beyond.***

#### **Financial Results**

Revenues slowed during the 3<sup>rd</sup> quarter, but when combined with our strong first half of 2007, resulted in total year-to-date revenue coming in on budget. Sunday collections are keeping pace with our budget projections, but other income categories continue to lag.

On the expense side, we experienced some one-time cost savings on the salaries of new staff members and lower Diocesan workers compensation costs. This, together with our aggressive control of discretionary spending, are key drivers behind our lower total expenses. As a result, a small surplus is forecast this year, which can be utilized to help strengthen some of our programs.

	ACTUAL Jan-Sep 2007	BUDGET Jan-Sep 2007
Unrestricted Plate	\$ 484,474	\$ 480,411
Programs, Ministries & Other Income	131,012	155,950
Total Income	\$ 615,486	\$ 616,361
Administration & Operations	\$ 462,796	\$ 474,574
Ministries & Programs	118,077	152,985
Other	20,217	22,550
Total Expense	\$ 591,090	\$ 650,109
Surplus/(Deficit)	\$ 24,396	\$ (33,748)

Keep in mind that if we want to make additional investments in specific programs and ministries that further our Strategic Plan goals and objectives – this will ultimately require raising additional revenues. Please continue to support your parish to maintain a sound and growing faith community.

#### **Oktoberfest Carnival**

Preliminary financial results indicate we had another successful Carnival. Final number will be published as soon as they are available. Thanks to everyone who helped make this another wonderful day of fellowship and community building. Vielen Dank!

#### **Supporting the Strategic Plans Goals**

Fr. John will soon begin working with both the parish staff and Parish Council to identify select Strategic Plan goals and objectives in which to invest a portion of the forecasted 2007 surplus before the end of the year. By beginning to tie our expenditures closer to these goals and objectives, St. Perpetua will have a better framework in which to determine and evaluate where and how contributions are to be spent. Stay tuned and get involved !

#### **Year-end Giving**

As we near the end of 2007, we will be mailing information about year-end tax planning and other stewardship ideas. We encourage you to read it and consider making some of those ideas part of your St. Perpetua stewardship plan.

#### **Thanks Again**

Once again, Fr. John and the Finance Council wish to thank each and every member of our Parish community for their continued support. For parishioners interested in more detailed financial reports, additional information is available on the website or by calling the Parish office.